



Livestock Risk Protection Swine

Revised May 2014

Livestock Risk Protection

The Livestock Risk Protection Insurance Plan for Swine (LRP-Swine) is designed to insure against declining market prices. Pork producers may choose from a variety of coverage levels and insurance periods that match the time your hogs would normally be marketed.

You may buy LRP-Swine throughout the year from Risk Management Agency (RMA)-approved livestock insurance agents. Premium rates, coverage prices, and actual ending values are posted online daily.

You may choose coverage prices ranging from 70 to 100 percent of the expected ending value. At the end of the insurance period, if the actual ending value is below the coverage price, you may receive an indemnity payment for the difference between the coverage price and the actual ending value.

Visit RMA's website to see the LRP-Swine program's coverage prices, rates, actual ending values, and per hundredweight insurance cost (see useful links below). Actual ending values are calculated from price series data from USDA's Agricultural Marketing Service. Actual ending values are posted on RMA's website at the end of the insurance period.

Useful Links

Daily LRP Coverage Prices, Rates, and Actual Ending Values: www.rma.usda.gov/tools/livestock.html

Premium Calculator:
www.rma.usda.gov/tools/premcalc.html

Approved livestock agents and insurance companies:
www.ga.farm

Related AMS online swine reports:
marketnews.usda.gov/portal/lg?paf_dm

Availability

You submit a one-time application for LRP-Swine coverage. After the application is accepted, you may buy specific coverage endorsements for up to 10,000 hogs that are expected to reach market weight near the end of the insurance period. The annual limit for LRP-Swine is 32,000 hogs per producer for each crop year (July 1 to June 30). All insured swine must be located in a state approved for LRP-Swine at the time you buy insurance coverage.

The length of insurance coverage available for each specific coverage endorsement is 13, 17, 21, or 26 weeks.

LRP-Swine is available in Alabama, Arizona, Arkansas, California, Colorado, Florida, Georgia, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Mexico, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, South Carolina, South Dakota, Tennessee, Texas, Utah, Virginia, Washington, West Virginia, Wisconsin, and Wyoming.

Buying a Policy

You must buy LRP-Swine insurance through a livestock insurance agent. You can fill out an application. However, insurance does not attach until you buy a specific coverage endorsement. You may buy multiple specific coverage endorsements with one application. Insurance coverage starts the day you buy a specific coverage endorsement and RMA approves the purchase.

There are funding limitations for all livestock programs. Therefore, RMA tracks total policy sales against available underwriting capacity using a real-time, web-based program. Sales stop when underwriting capacity is reached.

Where to Buy Crop Insurance

Georgia Farmers Agency, LLC

Joe Bickley (Agent & Owner)

478-244-1695

joe@gafarmersagency.com

www.ga.farm

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